

**MADELEINE BALANE-ESTABILLO**

School of Economics, De La Salle University-Manila  
2401 Taft Avenue  
Manila, 0922 Philippines  
madeleine.estabillo@dlsu.edu.ph

**EDUCATION**

- 2020 - 2024                    **DE LA SALLE UNIVERSITY - MANILA**  
PhD in Economics.
- 2022 – 2023                   **NANYANG TECHNOLOGICAL UNIVERSITY – SINGAPORE**  
Visiting Research Scholar under the supervision of Prof. Jubo Yan of the Economics Department of the School of Social Sciences.
- 2011 - 2012                   **UNIVERSITY OF YORK, UNITED KINGDOM**  
Master of Arts in Philosophy, Politics, and Economics: Economics and Development. Graduated January 2013. Award Mark: 63 (Good Performance).
- 2004 - 2008                   **DE LA SALLE UNIVERSITY - MANILA**  
BS in Applied Economics and  
BS in Commerce, Major in Management of Financial Institutions.  
Graduated Honorable Mention, December 2008. CGPA: 3.186.  
Best Thesis Award for Undergraduate Thesis in Finance.
- 1990 - 2004                   **ASSUMPTION COLLEGE, MAKATI**  
High School Diploma, March 2004. Award for Simplicity.  
Grade School Diploma, March 2000. Award for Academic Excellence and Award for Simplicity.

**WORK EXPERIENCE**

- October 2021-  
Present                        **ASSISTANT PROFESSOR 2, DEPARTMENT OF ECONOMICS,  
SCHOOL OF ECONOMICS, DE LA SALLE UNIVERSITY-MANILA**  
Faculty member at the School of Economics. Teaches undergraduate microeconomics and finance courses.
- September 2020-  
October 2021                **ASSISTANT PROFESSOR 1, DEPARTMENT OF ECONOMICS,  
SCHOOL OF ECONOMICS, DE LA SALLE UNIVERSITY-MANILA**  
Faculty member at the School of Economics. Teaches undergraduate microeconomics and finance courses.
- June 2020 –  
July 2022                    **MINOR IN ECONOMIC STUDIES PROGRAM COORDINATOR,  
DEPARTMENT OF ECONOMICS, SCHOOL OF ECONOMICS  
DE LA SALLE UNIVERSITY-MANILA**  
Coordinates the various administrative activities related to the Minor in Economic Studies program.
- May 2020 –  
June 2021                   **VICE CHAIR, DEPARTMENT OF ECONOMICS,  
SCHOOL OF ECONOMICS, DE LA SALLE UNIVERSITY-MANILA**  
Assists the department chair with various administrative concerns and activities of the faculty, staff, and students.

## MADELEINE ESTABILLO

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- October 2012 -  
August 2019      **PRESIDENT, BALANE CONSULTING GROUP, INC.**  
Heads a company that handles the internal audit of the merchants of Ayala Land and Ortigas & Company malls.
- March 2013 -  
May 2017      **DEPUTY FINANCE HEAD, GAWAD KALINGA COMMUNITY DEVELOPMENT FOUNDATION, INC.**  
Assisted the Finance Head in managing a nationwide team who handles the accounting processes and systems, as well as the government compliance requirements of the foundation.
- May 2011 -  
September 2011      **LECTURER, ECONOMICS DEPARTMENT, SCHOOL ECONOMICS, DE LA SALLE UNIVERSITY - MANILA**  
Faculty member at the School of Economics. Taught undergraduate subjects in statistics, econometrics, microeconomics, and macroeconomics.  
Undergraduate thesis adviser for the Financial Management Department.
- May 2009 -  
May 2011      **ASSISTANT LECTURER, SCHOOL ECONOMICS, DE LA SALLE UNIVERSITY- MANILA**
- September 2010 -  
September 2011      **PROJECT COORDINATOR, ANGELO KING INSTITUTE, DE LA SALLE UNIVERISTY - MANILA**  
Organized and coordinated all international and local research projects of the institute.

### PAPERS WRITTEN

- March 2021      **EFFECT OF FIRM CHARACTERISTICS AND CORPORATE GOVERNANCE PRACTICES ON EARNINGS MANAGEMENT: EVIDENCE FROM PUBLICLY LISTED PROPERTY SECTOR FIRMS IN THE PHILIPPINES**  
Co-authored with Dr. Cynthia P. Cudia and Aeson L. Dela Cruz. Published in Vision. (ISSN: 0972-2629)
- March 2021      **WALANG IWANAN! AN IMPACT EVALUATION STUDY OF THE GAWAD KALINGA HOUSING PROJECT IN THE PHILIPPINES**  
Paper presented during the Western Economic Association International (WEAI): Virtual International Conference.
- June 2010      **CENTRAL BANK INDEPENDENCE AND MACROECONOMIC PERFORMANCE: A SIMULTANEOUS EQUATIONS APPROACH**  
Nominated Best Undergraduate Thesis in Economics. Co-authored with Henry C. Flordeliza, Sarah Grace R. Kho and Angelica Christine F. Torres. Published in the Journal of International Finance and Economics. (ISSN: 1555-6336)

### PERSONAL BACKGROUND

Born on May 30, 1986 in Manila, Philippines. Fluent in English and Filipino. Knowledgeable in Microsoft Office programs and econometric software such as Stata, Eviews, and R. Goal-oriented, hard-working, driven.

**REFERENCES**

**TERESO TULLAO, JR., PH.D.**

University Fellow

Distinguished Full Professor, School of Economics, De La Salle University-Manila

**ANGELO UNITE, PH.D.**

University Fellow

Full Professor, School of Economics, De La Salle University-Manila

**ARLENE INOCENCIO, PHD.**

Dean

Full Professor, School of Economics, De La Salle University-Manila

Contact numbers are available upon request.