



2024 Annual Report

Foreword

This Fiscal Year 2024, we secured the approval of the Securities and Exchange Commission of our Application for Merger with DLSU Animo Labs Foundation Inc., with the DLSU Science Foundation Inc. as the surviving entity. This achievement served as a testament to the dedication and resilience of our Team, who persevered to achieve this significant milestone.

Our audited financial statement ending August 31, 2024, would show substantial growth in revenue brought by increase in our investment income and by continuous support in form of donation from Ang Family and other strategic partnerships with DLSU and DOST in support of scholarships, research, and development programs. Our net revenue soared by 51%, reflecting substantial donations received and the result of our commitment to operational efficiency and cost control. Our total expenditures showed a decrease of 28%.

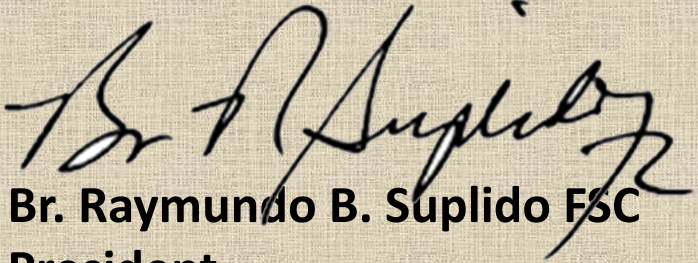
With Animo Labs merged with SFI, we plan to continue exploring more key initiatives, e.g., expanding local and foreign partnerships for research collaborations and encouraging and engaging more start-ups.

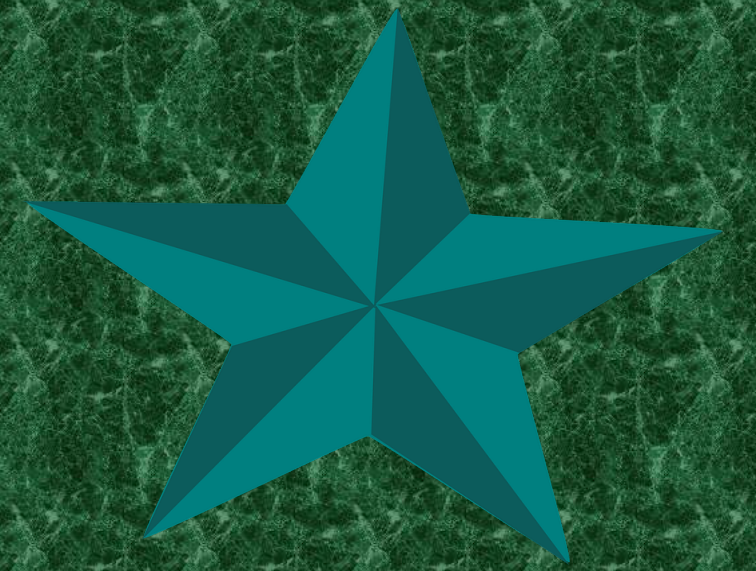
Rest assured that the Foundation will continue its best to invest in research and development, foster strategic partnerships, embrace emerging technologies that will ensure sustainability, and continue to make a significant contribution to our national goals.

To all our benefactors, stakeholders, researchers, mentors, management, and staff personnel, I cannot thank you enough. Our success comes from your generous contributions and unwavering support, which enable our Foundation to have a significant impact on our community.

Animo La Salle!




Br. Raymundo B. Suplido FSC
President

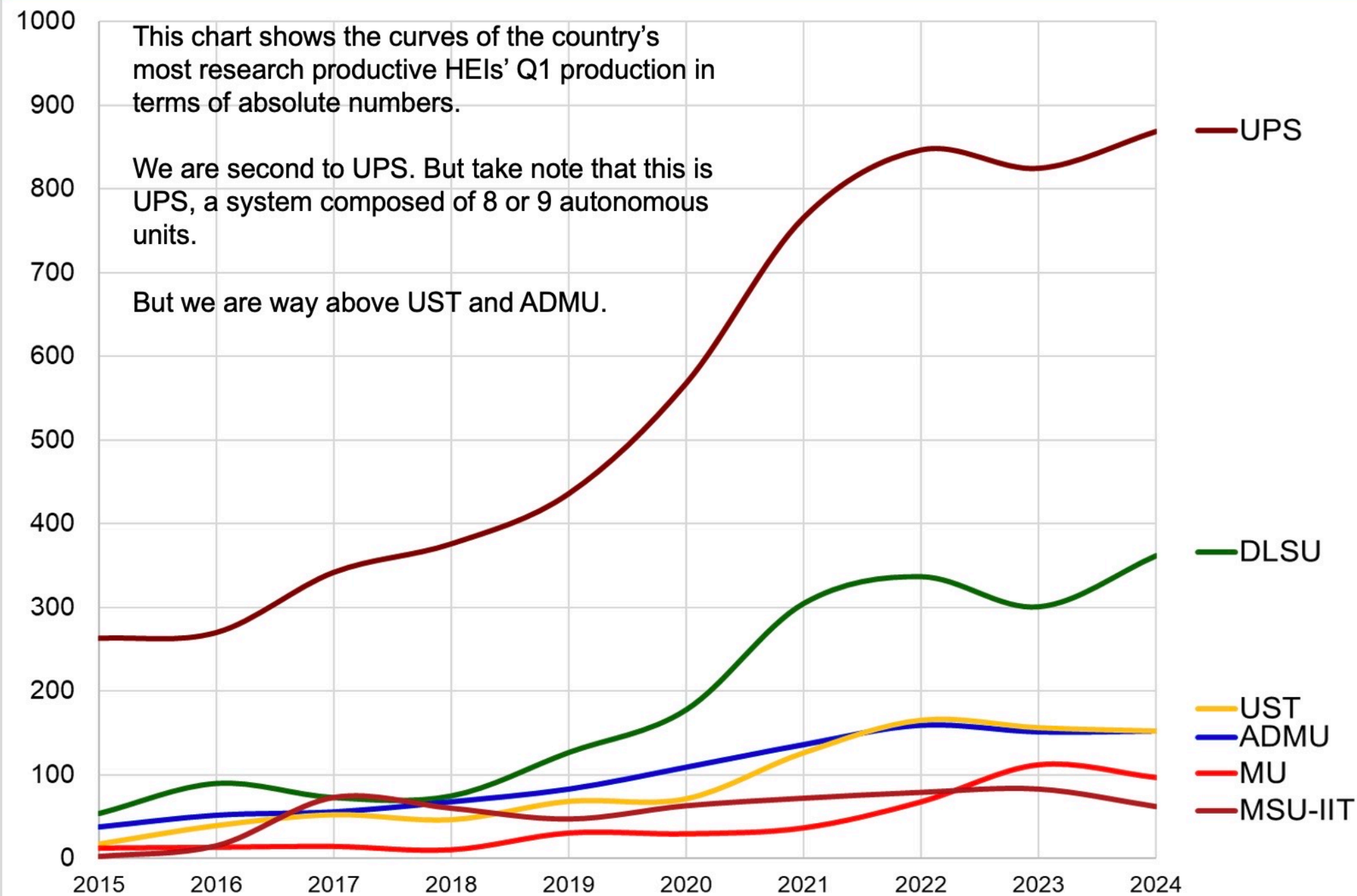


FY 2024 Key Highlights

- ✓ The Securities and Exchange Commission or SEC approved the Merger between DLSU Animo Labs Foundation and DLSU Science Foundation Inc. on August 7th, 2024 With DLSU Science Foundation being the surviving entity.
- ✓ 23% increase in revenue due to increase in investment income and continuous support and donation from EDA Scholarships and Charities Inc. and The De La Salle University-Manila
- ✓ Expenses Optimization: a significant decrease of 28% for total expenses was due to strict compliance of 80-20 income utilization rule.
- ✓ Significant increase in net revenue by 51% was brought by the EDA donation with operational Efficiency and cost measures



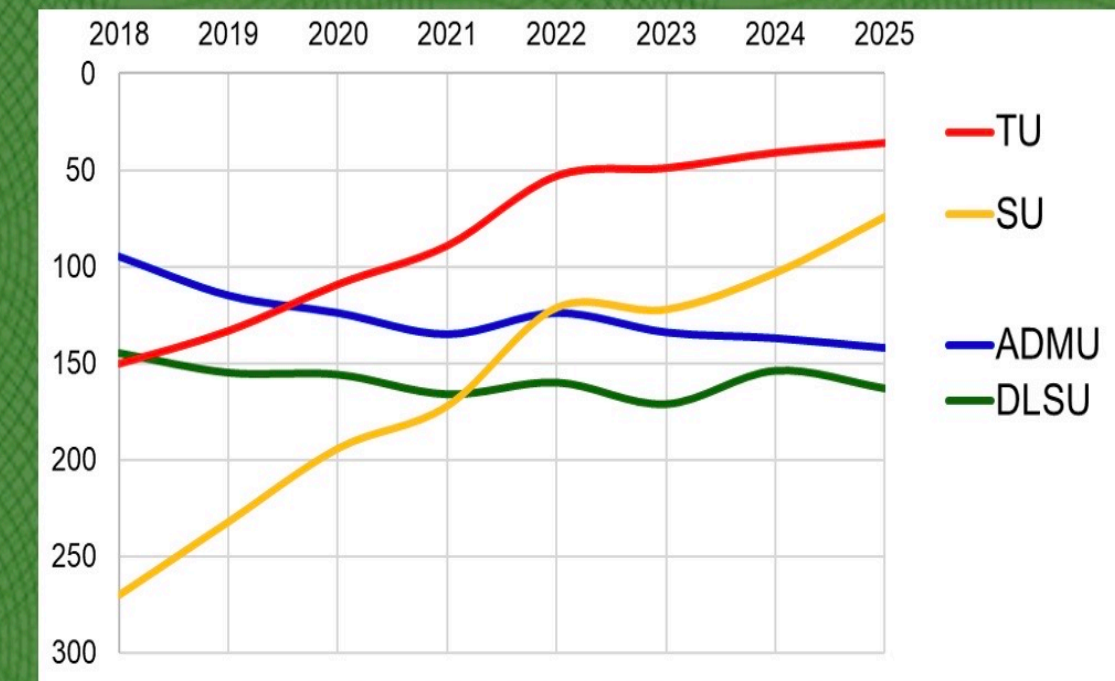
THE Q1 SCOPUS PUBLICATION PERCENTAGE'S OF OUR MOST RESEARCH PRODUCTIVE HEIS



By providing research incentives for DLSU faculties, DLSUSFI supports the University in its pursuit for most research productive HEIs not just among Philippine Universities but in Asian countries as well.

ADMU AND DLSU'S QS ASIA RANKS IN COMPARISON WITH TWO RISING MALAYSIAN PRIVATE UNIVERSITIES

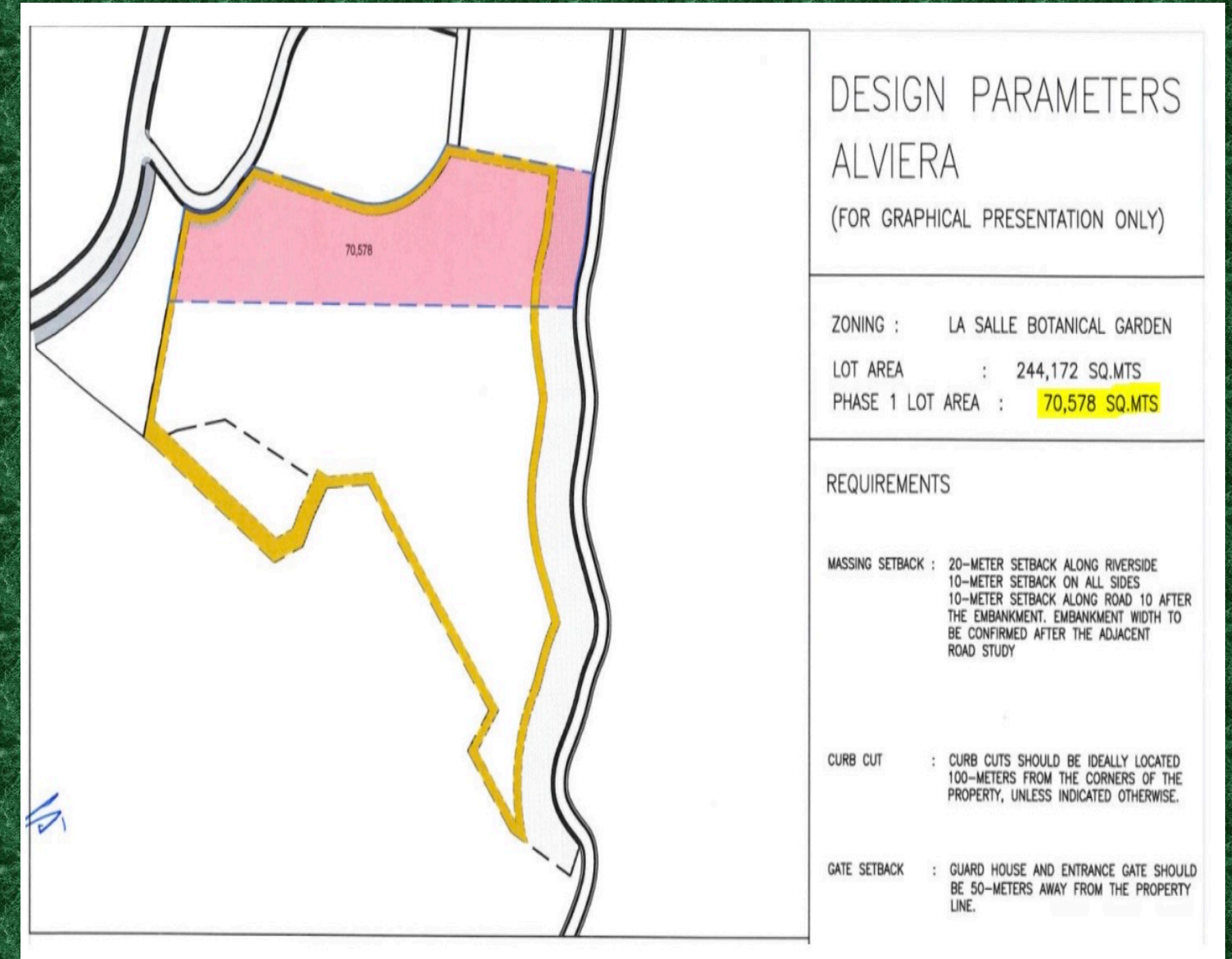
This chart compares the QS Asia rank movements of DLSU and ADMU, together with two rising Malaysian private HEIs.



This chart shows how we are closing our gap with ADMU in the QS Asia ranking.

But the chart also shows how these two rising Malaysian private HEIs bypassed us both. As private HEIs, TU and SU can be our potential ASEAN benchmarks.

1st Tranche or 70,578 SQ. M.
out of the 244,172 SQ.M. Lot
property donation for the La Salle
Botanical Garden Project from
Nuevocentro, Inc. has been
received. Awaiting E-CAR for the
transfer of TCT.



THE DOST – SFU Monitoring Visit

- The Department of Science and Technology- Science Foundation Unit conducted a Monitoring Visit on August 30 2024. Seated from left to right: Atty. Mike Gerald David, Animo Labs Executive Director, Br. Raymundo Suplido FSC, DLSUSFI President, Ms. Corlita Canilao- DOST-SFU Senior Administrative Assistant V.; , Engr. Melvin Jusi- DOST SFU- Project Development Officer IV Research Grants and Management Executive Director, Dr. Demeterio Feorillo III
- Standing from left to right: RGMO's Ms. Babylyn Batlanggao, SF Junior Associate Manager Ms. Mariam Palatan, SF Affiliates Controller, Bea Theresa Zamora, Executive Assistant to the President, Maria Fermina Dalmacio, DLSU Faculties, Dr. Michelle Natividad and Dr. Robert Kerwin Billones.





The DLSU Affiliates Team Building and Outing 2024:

DLSUSFI and 1911 Insurance Agency Corporation spent 3 days in Bohol from April 24- 27 2024, for their Team Building and Outing, ensuring work balance, health and wellness of the personnel. Also with the group were their respective families joining the fun.



The DLSBI and DLSUSFI and UT Foundation Inc. renewed their partnership and continued collaboration with MOA signing on August 15, 2023, held at La Salle Green Hills. The donor generously donated funds for the new batch of scholars, both for basic (Gr. 7-12) and tertiary education (four-year program) effective SY 2023-2024 enrolled in various La Salle institutions nationwide. We thank the UT Foundation Inc. for their unwavering support on our scholarship program.

From left: Br. Raymundo Suplido FSC, DLSUSFI President, Mr. Armando Alberto , UTFI Trustee, and Br. Jose Mari Jimenez, FSC, DLSBI President. Also in the 2nd picture were representatives from UTF Foundation and Officers and staff personnel of DLSUSFI and DLSBI.

Carl Hanson T. Gerale -
a UT Foundation
beneficiary scholar
from USLS-Bacolod
ranked 8th place during
2023 Psychometricians
Licensure Examination



University of St. La Salle
BACOLOD



CARL HANSON TENORIO GERALE
8TH PLACER
87.60%

CONGRATULATIONS 

56 NEW LASALLIAN PSYCHOMETRICIANS

AUGUST 2023 PSYCHOMETRICIANS
LICENSURE EXAMINATION

84.85% USLS OVERALL PASSING RATE	73.27% NATIONAL PASSING RATE
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The DLSU Science Foundation personnel joined the DLSU Lenten Pilgrimage 2024 last March 8, 2024, with the Theme: “Nagkakaisang Landas sa Misyong Lasalyano”. The Lenten Season serves as a reminder of the importance of our spiritual growth and reflection. DLSU Chaplain Fr. Alex Mijangos, LC accompanied and lead the Pilgrims for prayer reflections at various Parishes in Laguna and Quezon.

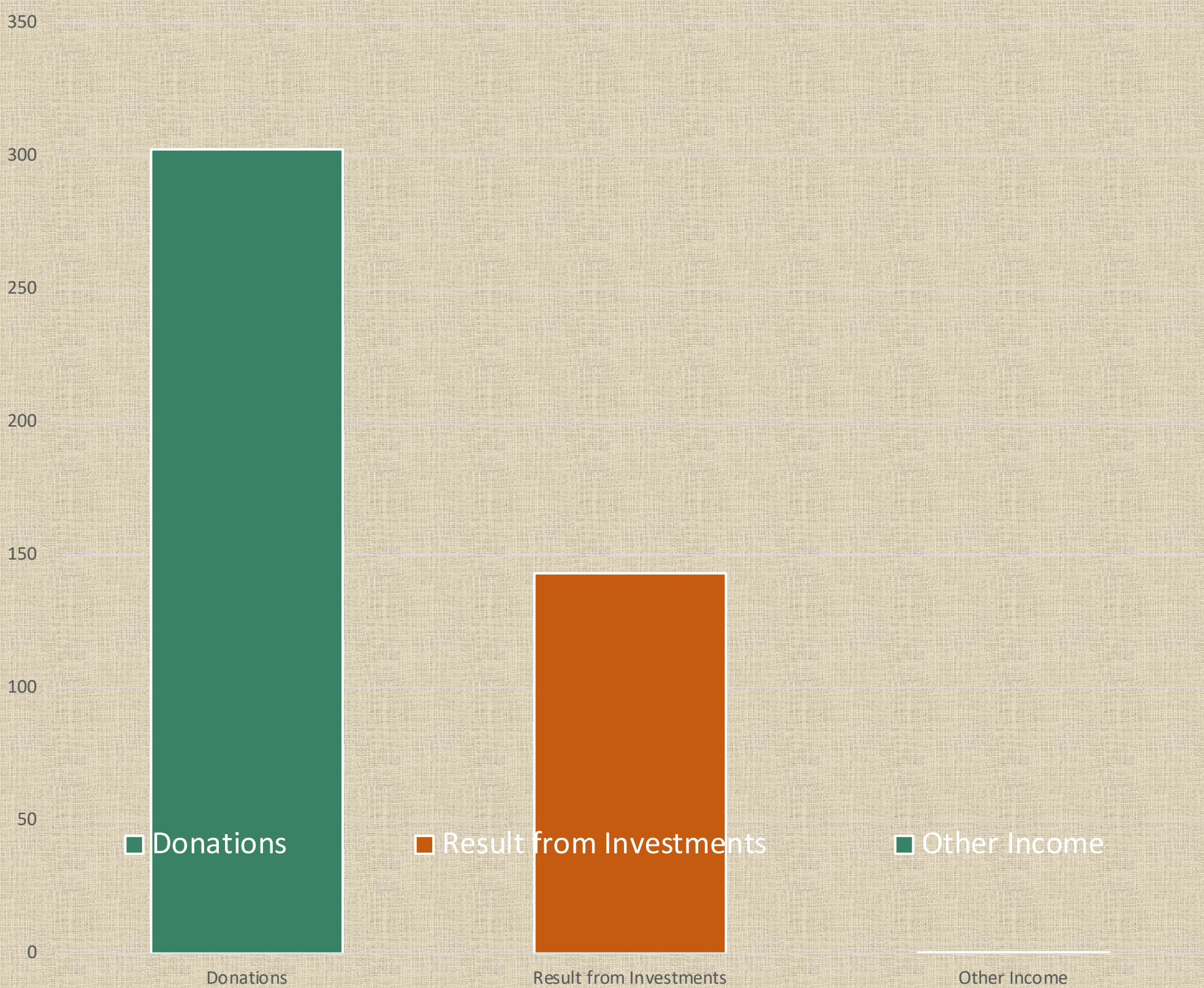


FY 2024 Financial Report



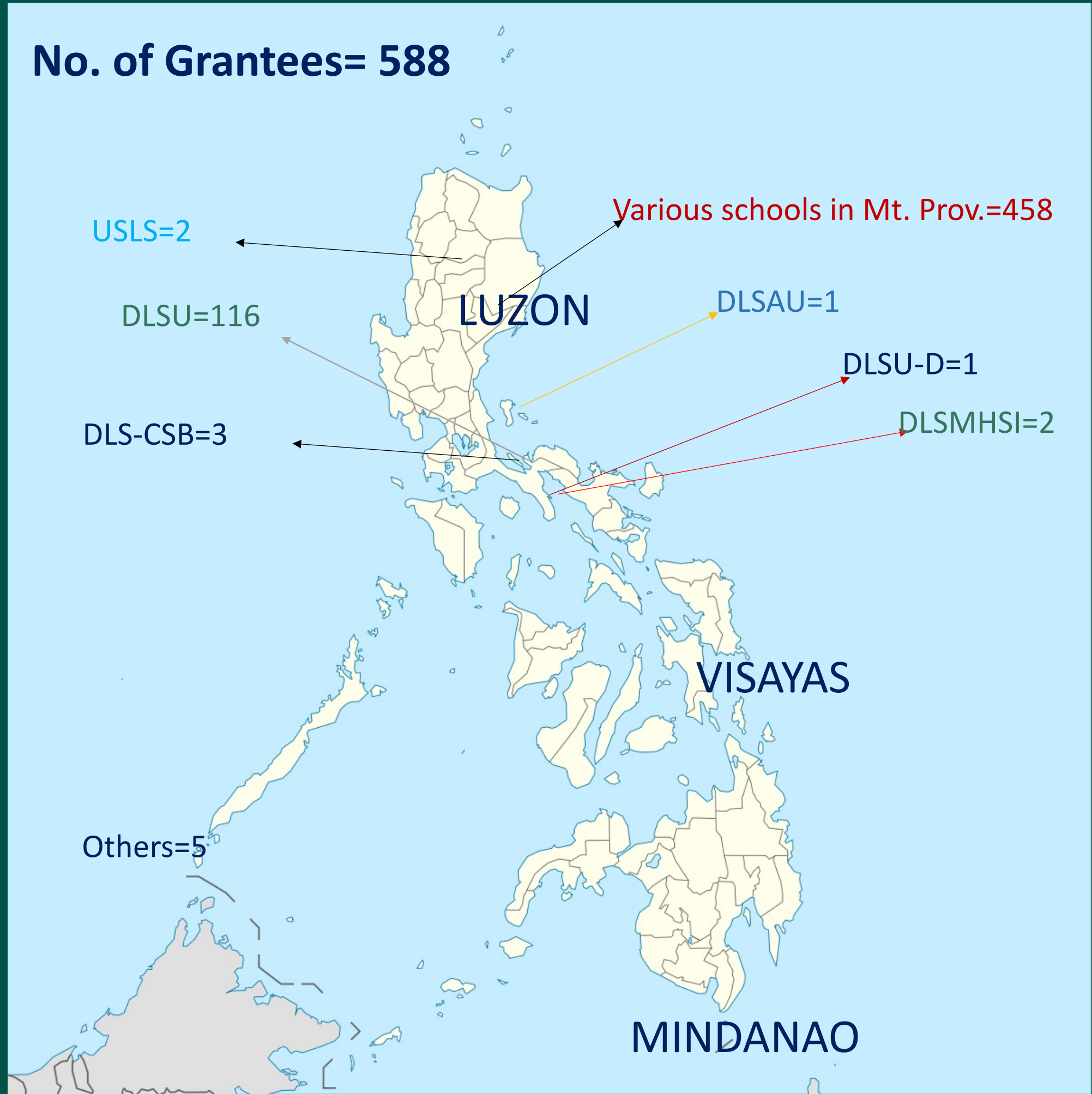
REVENUE CONTRIBUTION ACCORDING TO SOURCE

FY 2023-2024

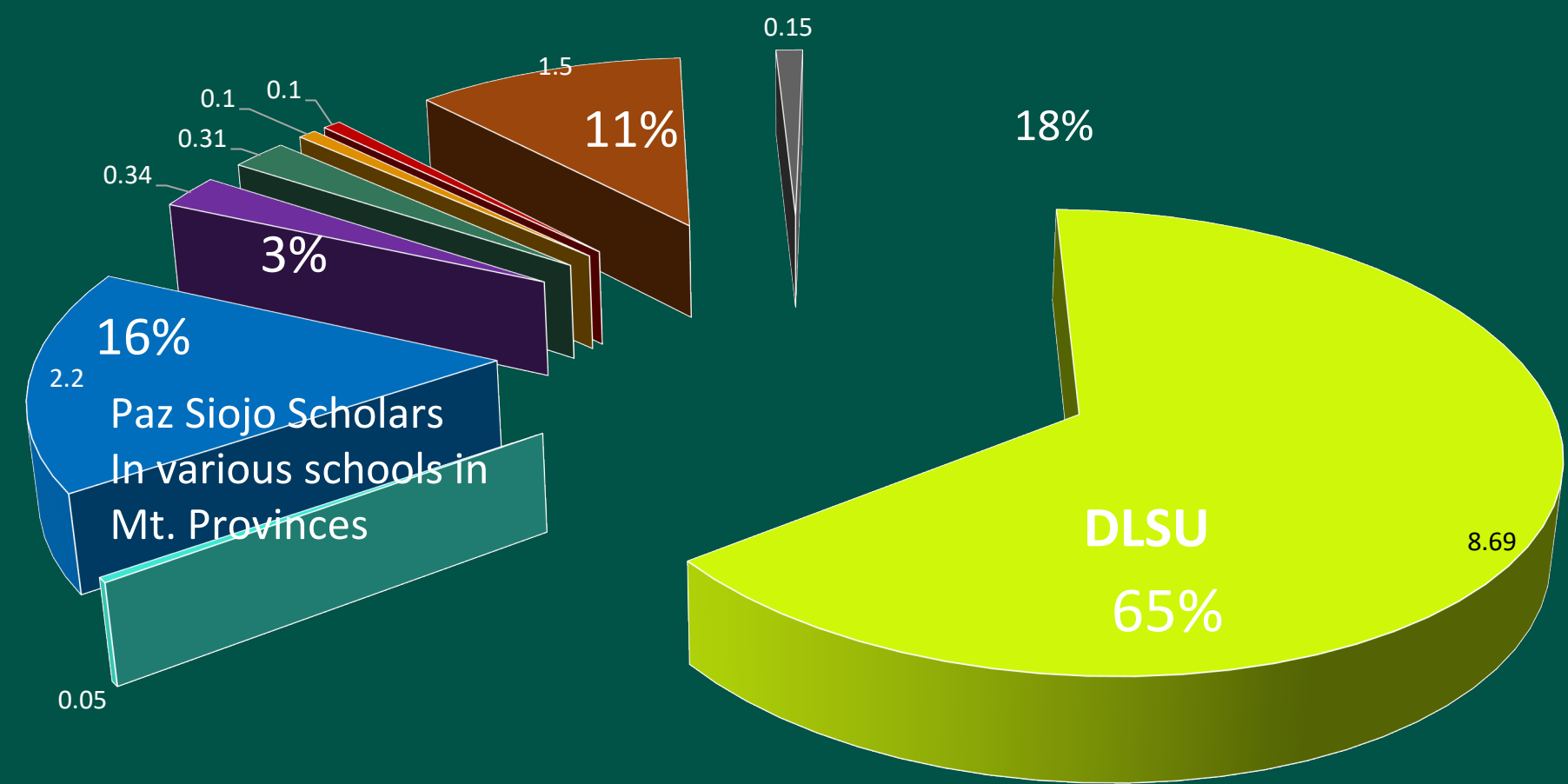


REVENUE	FY 23-24
Total Donation	P302.52 M
Results from Investments (Realized Portion)	P143.05 M
Other Income	P.49 M
Total Revenue	P446.06 M

No. of Grantees= 588



GRANTS FOR SCHOLARSHIPS FY 2023-2024



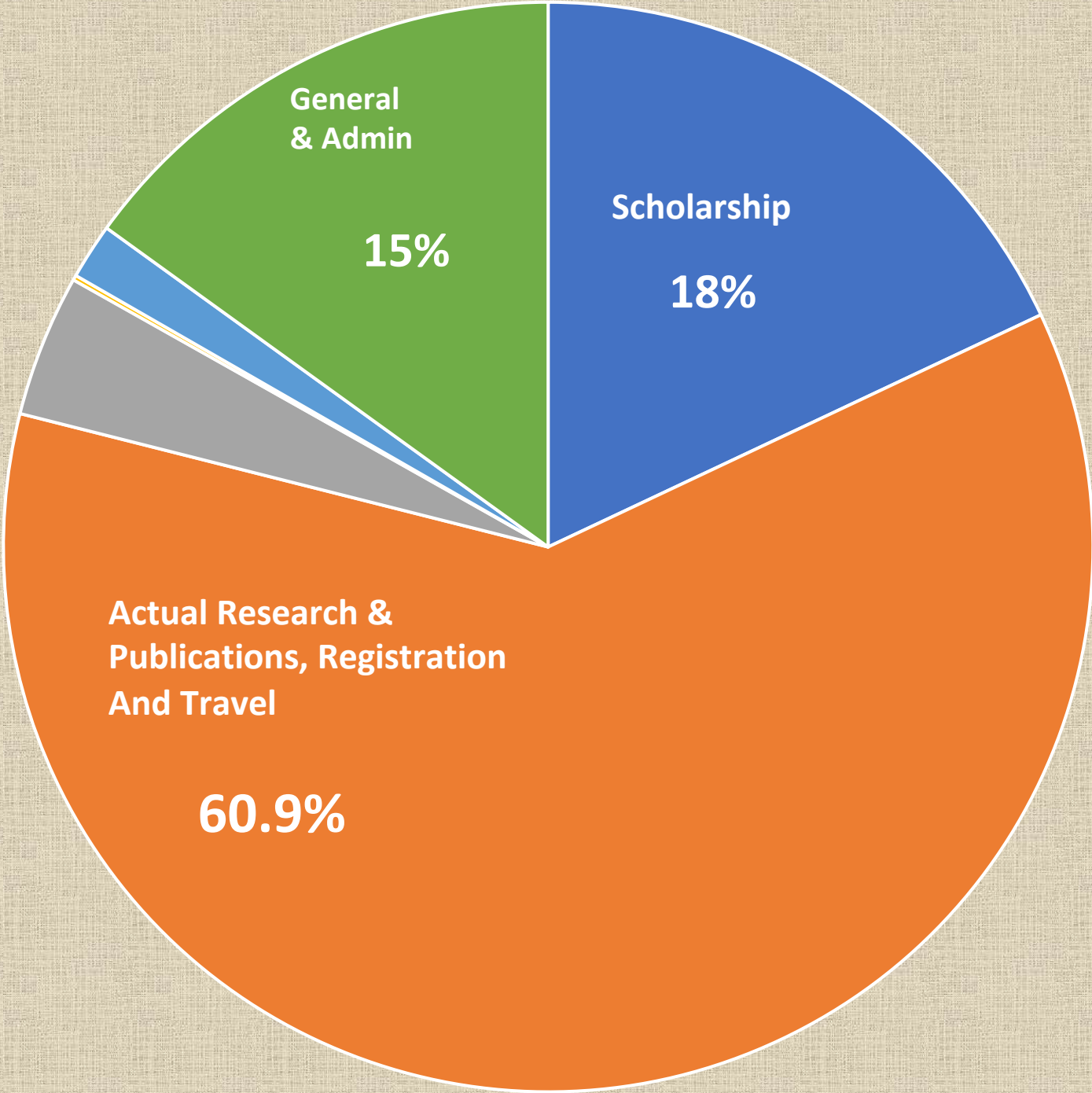
TOTAL GRANTS ₱13.48 MILLION





PROGRAM EXPENSES FY 2023-2024

RATIO



PROGRAM	EXPENSES 2023-2024 (in Millions)	Number of Beneficiaries
SCHOLARSHIP	P13.48 M	588 scholars
ACTUAL RESEARCH, REGISTRATION, TRAVEL AND PUBLICATIONS (VPRI)	P43.99 M	391 faculties
PROFESSORIAL CHAIRS	P 3.16 M	
Other research-related activities (including Animo Labs)	P1.78 M	DOST project & Insurance Sustainability Strategy Grant
SPECIAL PURPOSE	P1.24 M	
GENERAL ADMIN	P11.27 M	
TOTAL	P74.92 M	

De La Salle University Science Foundation, Inc.
(A non-stock, non-profit corporation)

Statements of Assets, Liabilities and Fund Balance
As at August 31, 2024 and 2023
(All amounts in Philippine Peso)

	Notes	2024	2023
Assets			
Current assets			
Cash and cash equivalents	2	213,352,395	113,935,744
Due from related parties	7	15,630,995	16,665,219
Investments	4	896,693,322	716,928,121
Other current assets	3	60,023,754	13,158,948
Total current assets		1,185,700,466	860,688,032
Non-current assets			
Investments - net of current portion	4	1,144,766,270	1,054,640,115
Property and equipment, net	5	14,805,650	604,824
Other non-current assets		-	46,550,000
Other non-current receivables		90,539	181,075
Total non-current assets		1,159,662,459	1,101,976,014
Total assets		2,345,362,925	1,962,664,046
Liabilities and Fund Balance			
Current liabilities			
Accrued expenses and other liabilities	6	13,540,233	5,222,699
Due to a related party	7	126,969	3,555,425
Total current liabilities		13,667,202	8,778,124
Non-current liabilities			
Retirement benefit obligation	11	1,834,106	2,107,914
Deferred income tax liabilities, net	8	9,510,850	12,450,979
Total non-current liabilities		11,344,956	14,558,893
Total liabilities		25,012,158	23,337,017
Fund balance			
Temporarily restricted		2,332,398,489	1,961,231,070
Permanently restricted		805,649	604,824
Other reserves			
Fair value losses on investments at FVOCI	4	(12,853,371)	(22,508,865)
Total fund balance		2,320,350,767	1,939,327,029
Total liabilities and fund balance		2,345,362,925	1,962,664,046

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Statements of Total Comprehensive Income
For the years ended August 31, 2024 and 2023
(All amounts in Philippine Peso)

		2024			2023		
		Unrestricted	Temporarily	Total	Unrestricted	Temporarily	Total
	Notes	(Note 9)	restricted (Note 9)		(Note 9)	restricted (Note 9)	
Revenue							
Donations		25,137	302,495,229	302,520,366	25,137	309,252,790	309,277,927
Investment income	4	-	88,778,894	88,778,894	-	48,689,628	48,689,628
Fair value gain on investments at FVPL	4	-	54,270,818	54,270,818	-	-	-
Foreign currency exchange gain	13.1	-	-	-	4,472,900	-	4,472,900
Other income		493,716	-	493,716	1,066,375	-	1,066,375
		518,853	445,544,941	446,063,794	5,564,412	357,942,418	363,506,830
Expenses							
Foundation expenses	10	(11,270,286)	(63,650,069)	(74,920,355)	(8,794,723)	(101,127,013)	(109,921,736)
Fair value loss on investments at FVPL	4	-	-	-	-	(179,384)	(179,384)
Foreign currency exchange loss	13.1	(4,044,300)	-	(4,044,300)	-	-	-
		(15,314,586)	(63,650,069)	(78,964,655)	(8,794,723)	(101,306,397)	(110,101,120)
Excess of revenue over expense before income tax		(14,795,733)	381,894,872	367,099,139	(3,230,311)	256,636,021	253,405,710
Income tax benefit (expense)	8	6,110,325	-	6,110,325	(828,917)	-	(828,917)
Excess of revenue over expenses after income tax		(8,685,408)	381,894,872	373,209,464	(4,059,228)	256,636,021	252,576,793
Other comprehensive (loss) income							
Items that may not be subsequently reclassified to profit or loss							
Fair value losses on investments at FVOCI, net of tax	4	-	9,655,494	9,655,494	-	1,279,902	1,279,902
Total comprehensive income (loss)		(8,685,408)	391,550,366	382,864,958	(4,059,228)	257,915,923	253,856,695



Officers and
Members of the
Board of Trustees



