



**2020
ANNUAL
REPORT**

This fiscal year has been most challenging for all of us even as the whole world was caught unprepared by the continuing threat of the Covid-19 pandemic, coupled with a few other natural calamities and human-induced disasters. We are still trying to come up with creative solutions to the global economic downturns, a shifting world market, and the more palpable effect on ordinary citizens with many business ventures closing and thousands of employees losing their jobs. For institutions that survived, operations had to rely on virtual tools and online business transactions.

Amid these unprecedented challenges however, your DLSU Science Foundation was able to discover new ways of doing things, leverage on the additional features and services of online transactions and adjust to a better normal in serving our stakeholders. Our donors continued to share their gifts with hearts full of selfless concern for the vulnerable sectors. Our team stepped-up to manifest resilience amid these unprecedented difficulties, equanimity in accepting that some plans and targets just could not be met and, most importantly, enduring hope that we could craft a better normal.

Despite the severe stress that has hit many CSOs and NGOs in the country, the DLSUSFI remains among the lucky ones as we continue not just to remain afloat but show proof that beyond business-as-usual and uninterrupted service, we have remained responsive to the new realities and the changing world.

I trust that the same positive disposition will help us through the re-imagined future that we are called to create ourselves. I would like to thank our Board of Trustees and the DLSUSFI Team for keeping the spirit of Animo! shining brightly amid the shadows in our horizon. Our donors and benefactors have proven yet again that in the worst of times there is always a silver lining that helps us discover that we are also in the best of times.

Maraming salamat po!

President's Foreword




Br. Armin A. Luistro FSC

Comparative Audited Financial Statements (2020 & 2019)

Statements of Assets, Liabilities and Fund Balance

As at 31 August 2020 and 2019

(In Philippines Peso)

	31 Aug 2020	31 Aug 2019
<u>ASSETS</u>		
Current assets		
Cash and cash equivalents	217,256,625	193,303,365
Due from related parties	36,430,606	47,259,895
Investments	381,554,935	227,225,207
Other current assets	27,599,372	4,678,642
Total current assets	662,841,538	472,467,109
Non-current assets		
Investments - net of current portion	816,593,033	901,038,052
Property and equipment, net	1,101,284	1,223,091
Other non-current receivables	509,853	543,223
Other non-current assets	-	13,800,000
Total Non-current assets	818,204,170	916,604,366
Total assets	1,481,045,708	1,389,071,475
<u>LIABILITIES AND FUND BALANCE</u>		
Current liabilities		
Accrued expenses and other liabilities	17,429,940	6,635,652
Due to a related party	2,314,061	4,626,353
Total current liabilities	19,744,001	11,262,005
Non-current liability		
Deferred income tax liability	11,729,980	12,844,805
Total liabilities	31,473,981	24,106,810
Fund balance		
Temporarily restricted	1,440,502,987	1,362,261,519
Permanently restricted	1,101,284	1,223,091
Other reserves	7,967,456	1,480,055
Total fund balance	1,449,571,727	1,364,964,665
Total liabilities and fund balance	1,481,045,708	1,389,071,475

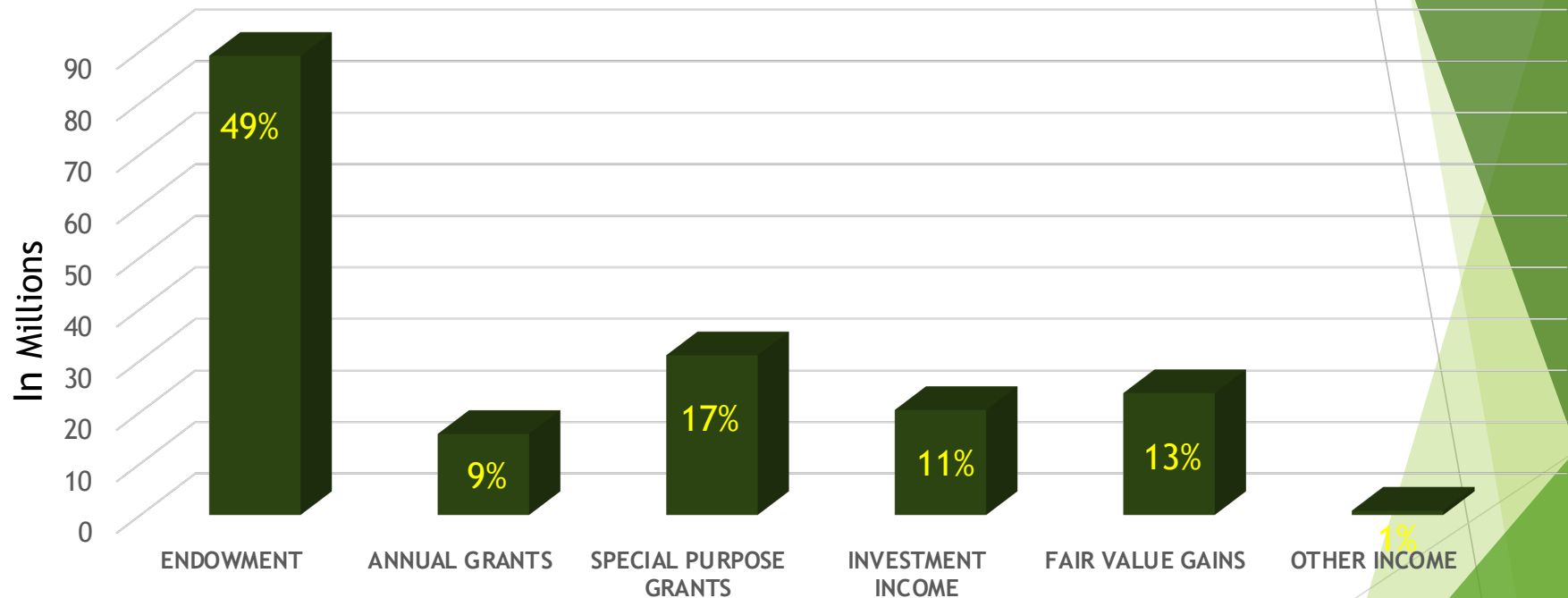
Statements of Comprehensive Income
For the years ended 31 August 2020 and 2019
(In Philippines Peso)

	31-Aug-20	31-Aug-19
Revenue		
Donations	135,733,097	96,270,562
Investment income	20,361,521	47,169,597
Fair value gain/loss on investments at FVPL	23,635,125	-
Other income	827,503	-
	180,557,246	143,440,159
Expenses		
Scientific Research and development	43,694,087	64,562,491
Scholarship grants	26,423,589	30,064,952
Professional chairs grants	71,615	8,875,000
Other projects and programs	9,182,654	13,962,407
Administrative expenses	6,126,535	5,802,612
Other expenses:		
Fair value loss on investment at FVPL	-	816,279
Foreign currency exchange loss, net	20,799,111	7,371,986
	106,297,591	131,455,727
Excess of revenue over expenses before income tax expense	74,259,655	11,984,432
Income tax (benefit) expense	3,860,006	1,985,781
Excess of revenue over expenses after income tax expense (before other comprehensive losses)	78,119,661	13,970,213
Other comprehensive losses		
Items that will be subsequently reclassified to profit or loss		
Fair value gains (losses) on available-for-sale financial assets (OCI)	6,487,401	8,266,420
Total comprehensive income	84,607,062	22,236,633

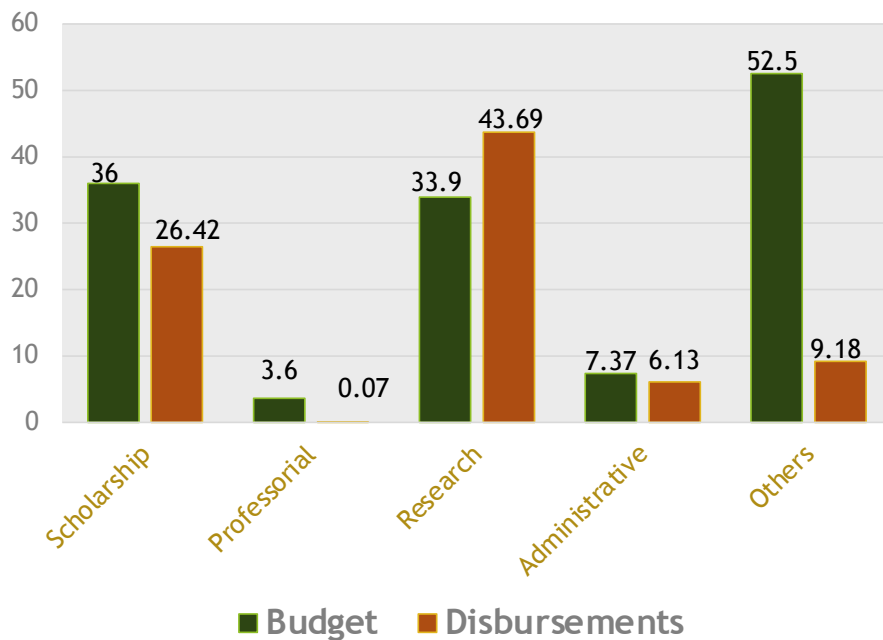
Statements of Changes in Fund Balance
For the years ended 31 August 2020 and 2019
(In Philippine Peso)

	Unrestricted	Temporarily restricted	Permanently restricted	Reserve on changes in fair value of financial assets at FVOCI	Total
Fund balance at August 31, 2018		1,348,227,446	1,286,951	(6,806,365)	1,342,708,032
Total comprehensive income	(7,305,229)	29,561,862		-	22,256,633
Reclassification/ transfers					
Depreciation	130,040		(130,040)		-
Acquisition of equipment	(66,180)		66,180		-
Fair value gains on available-for-sale financial assets		(8,286,420)		8,286,420	-
Transfers between funds	7,241,369	(7,241,369)			-
Fund balance at August 31, 2019		1,362,261,519	1,223,091	1,480,055	1,364,964,665
Total comprehensive income	(20,440,158)	105,047,220	-		84,607,062
Reclassifications/transfers					-
Depreciation	121,807		(121,807)		-
Acquisition of equipment	-		-		-
Fair value gains at FVOCI		(6,487,401)		6,487,401	-
Transfers between funds (Unrestricted to Temporarily restricted)	20,318,351	(20,318,351)			-
Fund balance at August 31, 2020	-	1,440,502,987	1,101,284	7,967,456	1,449,571,727

Total Revenue for FY 2019-2020

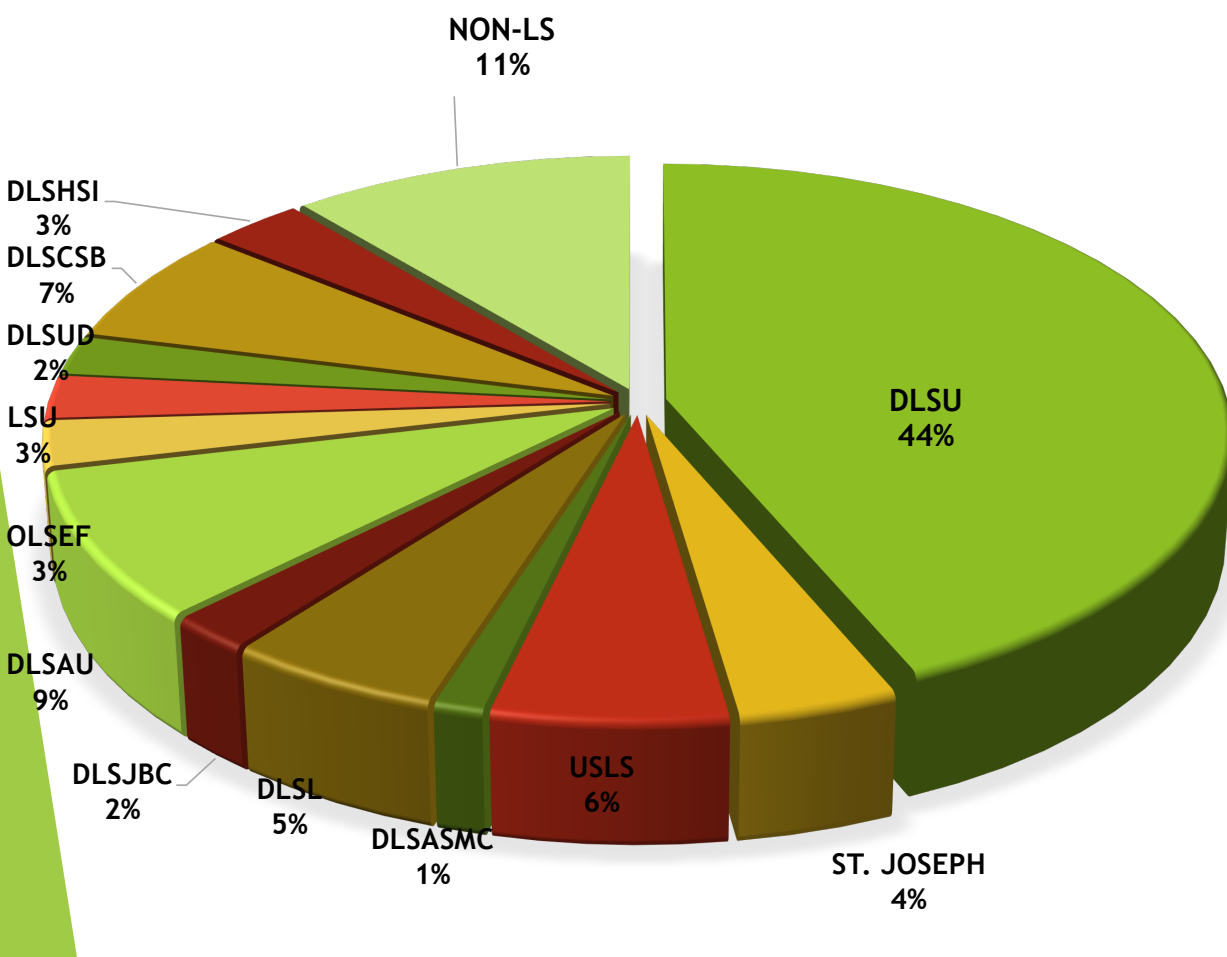


TOTAL DONATIONS RECEIVED =	Php 135.73 Million
TOTAL INVESTMENT INCOME =	20.36 Million
TOTAL FAIR VALUE GAINS=	23.64 Million
TOTA: OTHER INCOME=	827 Thousand
TOTAL REVENUE =	Php 180.56 Million



- ▶ Scholarship expenses stood at **P26.42M** with **759** grantees nationwide.
- ▶ Professorial Chairs expenses stood at **P72K**
- ▶ Research expenses which includes actual research developments, publication grants, conference and travel subsidies stood at **P43.69M** exceeding our budget of **P33.9M** by **29%**.
- ▶ Administrative Expenses stood at **P6.13M**, a **17%** lower against the budget of **P7.37M**
- ▶ Other expenses stood at **P9.2M** an **82%** less against the budgeted amount of **P52.5M** due to some unrealized project caused by pandemic.

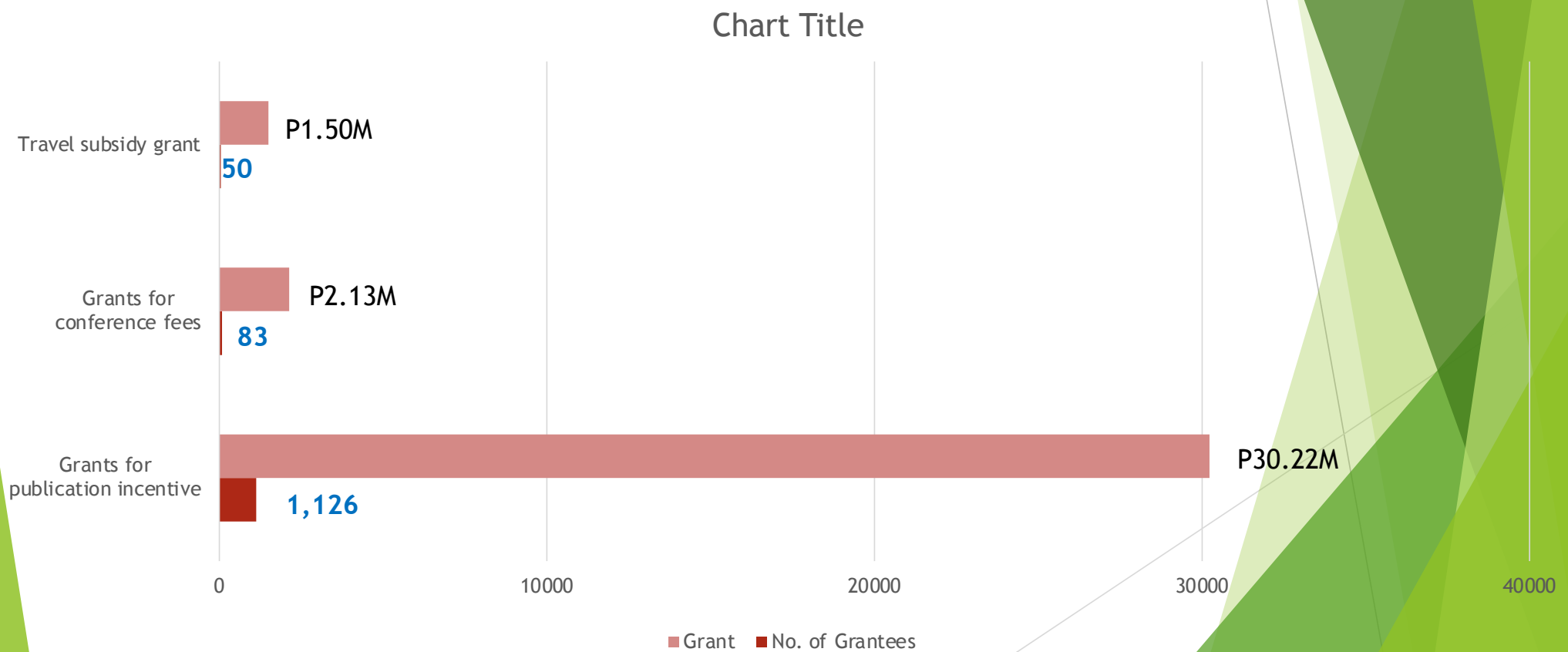
Scholarships Grants/ School



SCHOOL	NO. OF GRANTEES	AMOUNT
DLSHSI	7	.75M
DLSCSB Mla. & Antipolo	11	1.61M
DLSUD	11	.57M
LSU (Ozamiz)	13	.63M
OLSEF	14	.66M
DLSAU	27	1.90M
DLSJBC	18	.51M
DLSL	22	1.34M
DLSASMC	23	.31M
USLS	26	1.47M
SJ-LS	28	1.00M
DLSU	141	12.70M
Others schools	418	2.97M
TOTAL	759	26.42M

Other Research-related Grants

As of Q4 FY 2019-2020



The background features abstract, overlapping green geometric shapes. On the left, a solid green trapezoid points upwards. On the right, a complex arrangement of various shades of green triangles and polygons creates a layered, dynamic effect. The central text is positioned between these two main graphic elements.

Corporate social responsibility programs

Other various supports,
capacity building and
sustainability program in
partnership with NGOs/NPOs
and other institutions...



Banca for communities in Quezon in coordination with Yellow Boat Foundation

Photos by Yellowboat of Hope Foundation



Partnered with ZEP2030 in its various projects. One of them is to help provide access to quality education to poor families, thus, be able to combat unemployment and help alleviate the lives of Filipinos.

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