

**Course Code:** MODAUD2

**Course Title:** Auditing Problems 2

**Course Description:**

This course (MODAUD2 or Auditing Practice II) is a pure online course. It covers the detailed approaches on problems and situations ordinarily encountered in the independent examination of PPE, INVESTMENT PROPERTY & NONCURRENT ASSETS HELD FOR SALE, ACCOUNTS & NOTES PAYABLE, PROVISIONS, DEFERRED TAXES, BONDS PAYABLE, EMPLOYEE BENEFITS, LEASES, and SHAREHOLDERS EQUITY. It deals specifically with the application of auditing standards, techniques and procedures related to substantive testing, the preparation of audit working papers with computer application, and the preparation of audit adjustments pertaining to a manufacturing, trading, and service concern.

**Department:** Accountancy

**References:**

1. Tugas, F.C. & Bendo, M.V.B. (2020). *Auditing and assurance services: theory and practice*.
2. Arens, Alvin A., Elder, Randal J., Beasley, M S., & Hogan, Chris E. *Auditing & assurance services*. 16th Edition (Global Edition), Pearson Education Limited.
3. Louwers, Timothy J., Ramsay, Robert J., Sinason, David H., Strawser, Jerry R., & Thibodeau, Jay C. *Auditing & assurance services*. 4th Edition, McGraw-Hill/Irwin.
4. Whittington, O.R. et. al. (latest edition). *Principles of Auditing & Other Assurance Services*.
5. Eilifsen, A. et. al (latest edition). *Auditing & Assurance Services*.
6. Rittenberg, L. et. al. (latest edition). *Auditing, Concepts for a Changing Environment*
7. Ricchiute, D.N. (latest edition). *Auditing and Assurance Services*.
8. Cabrera, M.E.B (latest edition). *Principles of Auditing and Other Assurance Services*.
9. Philippine Standards on Quality Control (PSQC), Philippine Standards on Auditing (PSAs), Philippine Auditing Practice Statements (PAPSs), Philippine Standards on Review Engagements (PSREs), Philippine Standards on Assurance Engagements (PSAEs), and Philippine Standards on Related Services (PSRSs) issued by AASC
10. International Standards on Quality Control (ISQC), International Standards on Auditing (ISAs), International Auditing Practice Statements (IAPSs), International Standards on Review Engagements (ISREs), International Standards on Assurance Engagements (ISAEs), and International Standards on Related Services (ISRSs) issued by IAASB

**ONLINE RESOURCES:**

1. <http://www.aasc.org.ph/>
2. <https://www.ifac.org/>
3. <https://www.ifrs.org/>
4. <https://www.youtube.com/user/IFRSbox>
5. <https://www.picpa.com.ph/>