

**Course Code:** INTAUD1

**Course Title:** Auditing Theory and Practice Review

**Course Description:**

Integrating Course for Auditing Problems (INTAUD1) is a course integrating all the topics under the courses Practical Auditing Part 1 (MODAUD1) and Practical Auditing Part 2 (MODAUD2) which includes the application of test of controls and substantive procedures in different cycles in area of audit. The subject areas covered are divided into the following submodules namely:

1. Audit of cash and cash equivalents;
2. Audit of receivables and related income accounts;
3. Audit of Inventories and related expense accounts;
4. Audit of Investments and related Income accounts;
5. Audit of Property, Plant and Equipment and related accounts;
6. Audit of Intangible Assets and related accounts;
7. Audit of Liabilities and related accounts, including topics for audit of leases, employee benefits and income taxes; and
8. Audit of shareholders' equity and related equity accounts.

In every sub-module the audit of misstatements causes by accounting errors and or fraud were already included.

Substantive procedures are discussed to detect such misstatements.

**Department:** Accountancy

**References:**

**Prescribed textbook:**

- Binaluyo, Jonathan P. *Auditing and Assurance: Concepts and Application Part 1*, (2021 ed.). Millennium Books.
- Binaluyo, Jonathan P. *Auditing and Assurance: Concepts and Application Part 2*, (2021 ed.). Millennium Books.
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**Other references:**

- Whittington, O. Ray; Pany, Kurt. *Principles of Auditing & Other Assurance Services*. 16th Edition, McGraw-Hill/Irwin.
- Applied Auditing by Ma. Elenita B. Cabrera (latest edition).
- Skousen K.F. et al. *Intermediate Accounting*. 16th Edition, Thomson.
- Philippine CPA Examinations in Auditing Problems
- Philippine Standards on Auditing (PSA)
- Philippine Auditing Practice Statements (PAPS)
- Philippine Accounting Standards (PAS)
- Philippine Financial Reporting Standards (PFRS)
- Philippine Interpretations Committee
- Philippine Financial Reporting Standards (PFRS)

**ONLINE RESOURCES:**

- [www.boa.org.ph](http://www.boa.org.ph)
- [www.picpa.com.ph](http://www.picpa.com.ph)
- [www.aasc.org.ph](http://www.aasc.org.ph)
- [www.sec.gov.ph](http://www.sec.gov.ph)
- [www.prc.gov.ph](http://www.prc.gov.ph)
- [www.ifac.org](http://www.ifac.org)
- [www.ifrs.org](http://www.ifrs.org)
- [www.bir.gov.ph](http://www.bir.gov.ph)