

**Course Code:** ACYFAR5

**Course Title:** Financial Accounting and Reporting 5

**Course Description:**

This course is the culmination of the Financial Accounting and Reporting cluster. It is designed to cover detailed discussion, appreciation and of PFRS on accounting for income tax, single entry, cash and accrual basis, cash flow statement, interim reporting, events after reporting period, operating segments, related party transactions, presentation of general-purpose financial statements and other reporting frameworks. At certain point, there should be a discussion of significant accounting judgment and estimates in practice including the required disclosures.

**Department:** Accountancy

**Prescribed textbook:**

- Spiceland, Sepe, Thomas, Tan, Low, Low (2019), Intermediate Accounting Global Edition (2nd Edition), McGraw-Hill Education (Asia)

**Other references:**

- Compilation of Financial Reporting Standards (IFRS/PFRS and IAS/PAS) and Interpretations (IFRIC, SIC, PIC)
- Kieso, Donald; Weygandt, Jerry; Warfield, Terry (2015), Intermediate Accounting (IFRS 2nd Edition). John Wiley and Sons, Inc.
- Millan, Zeus Vernon B. (2021), Intermediate Accounting Volumes 1, 2 and 3. Bandolin Enterprise
- Robles, Nenita and Empleo, Patricia. (2020, Intermediate Accounting Volumes 1, 2 and 3. Millennium Books, Inc.
- Salendrez, Herminigilda; Tubay, Jerwin; Paril, Alloysius Joshua; & Menaje, Placido Jr. (2021). Basic Approach to Financial Accounting: User's Perspective (Revised Edition). C&E Publishing.
- Stice, James and Stice, Earl (2014). Intermediate Accounting 19th Edition. South-Western Cengage Learning
- Valix, Conrado T., and Valix, Christian Aris M. (2021). Conceptual Framework and Financial Accounting Standards
- Valix, Conrado T.; Peralta, Jose F.; and Valix, Christian Aris M. (2021). Financial Accounting Volumes 1, 2 and 3. GIC Enterprises & Co. Inc.

**ONLINE RESOURCES:**

- <http://www.ifrs.org>
- <http://www.iasb.org>
- <https://www.iasplus.com/en>
- <http://www.wileyplus.com>
- <http://connect.mheducation.com>