

**Course Code:** ACYFAR3

**Course Title:** Financial Accounting and Reporting 3

**Course Description:**

This course ACYFAR3, Financial Accounting and Reporting 3, is designed to cover the discussion, appreciation and of PAS/PFRS on investment property, noncurrent asset held for sale and discontinued operation, agriculture, intangibles, current liabilities, bonds payable, long-term notes payable, and leases – lessor accounting. At certain point, there should be a discussion of significant accounting judgement and estimates in practice including the required disclosures.

**Department:** Accountancy

**Prescribed textbook:**

- Spiceland, Sepe, Thomas, Tan, Low, Low (2019), Intermediate Accounting Global Edition (2nd Edition), McGraw-Hill Education (Asia)

**Other references:**

- Compilation of Financial Reporting Standards (IFRS/PFRS and IAS/PAS) and Interpretations (IFRIC, SIC, PIC)
- Kieso, Donald; Weygandt, Jerry; Warfield, Terry (2015), Intermediate Accounting (IFRS 2nd Edition). John Wiley and Sons, Inc.
- Millan, Zeus Vernon B. (2020), Intermediate Accounting Volumes 1, 2 and 3. Bandolin Enterprise
- Robles, Nenita and Empleo, Patricia. (2019), Intermediate Accounting Volumes 1, 2 and 3. Millennium Books, Inc.
- Stice, James and Stice, Earl (2014). Intermediate Accounting 19th Edition. South-Western Cengage Learning
- Valix, Conrado T., and Valix, Christian Aris M. (2020). Conceptual Framework and Financial Accounting Standards
- Valix, Conrado T., Peralta, Jose F. and Valix, Christian Aris M. (2020). Financial Accounting Volumes 1, 2 and 3. GIC Enterprises & Co. Inc.

**ONLINE RESOURCES:**

- <http://www.ifrs.org>
- <http://www.iasb.org>
- <https://www.iasplus.com/en>
- <http://www.wileyplus.com>
- <http://connect.mheducation.com>