

**Course Code:** ACYFAR2

**Course Title:** Financial Accounting and Reporting

**Course Description:**

This course ACYFAR2, Financial Accounting and Reporting 2 covers the detailed discussion, appreciation and application of PFRS on the financial assets and non-financial assets of the business enterprise. Emphasis is given on the interpretation and application of the accounting standards on debt investment, inventories, property plant and equipment, borrowing costs, government grants, depreciation & depletion, and revaluation and impairment of property assets.

**Department:** Accountancy

**Prescribed Textbook**

- Spiceland, Sepe, Thomas, Tan, Low, Low (2019), Intermediate Accounting Global Edition (2nd Edition), McGraw-Hill Education (Asia)

**Other references:**

- Compilation of Financial Reporting Standards (IFRS/PFRS and IAS/PAS) and Interpretations (IFRIC, SIC, PIC)
- Kieso, Donald; Weygandt, Jerry; Warfield, Terry (2015), Intermediate Accounting (IFRS 2nd Edition). John Wiley and Sons, Inc.
- Millan, Zeus Vernon B. (2021), Intermediate Accounting Volumes 1, 2 and 3. Bandolin Enterprise
- Robles, Nenita and Empleo, Patricia. (2020), Intermediate Accounting Volumes 1, 2 and 3. Millennium Books, Inc.
- Salendrez, Herminigilda; Tubay, Jerwin; Paril, Alloysius Joshua; & Menaje, Placido Jr. (2021). Basic Approach to Financial Accounting: User's Perspective (Revised Edition). C&E Publishing.
- Stice, James and Stice, Earl (2014). Intermediate Accounting 19th Edition. South-Western Cengage Learning
- Valix, Conrado T. and Valix, Christian Aris M. (2021). Conceptual Framework and Financial Accounting Standards
- Valix, Conrado T.; Peralta, Jose F.; and Valix, Christian Aris M. (2021). Financial Accounting Volumes 1, 2 and 3. GIC Enterprises & Co. Inc.

**ONLINE RESOURCES:**

- <http://www.ifrs.org>
- <http://www.iasb.org>
- <https://www.iasplus.com/en>
- <http://www.wileyplus.com>
- <http://connect.mheducation.com>