

Course Code: ACYASR3

Course Title: Auditing and Assurance 3

Course Description:

This course is part of the Auditing and Assurance module. It is simultaneously being taken up with ACYASR2. It covers the detailed approaches on problems and situations ordinarily encountered in the execution of audit plan through independent examination of accounts comprising the investing and financing cycles of the company. The accounts included in investing cycle are Investments (including Hedging Instruments), Property, Plant, and Equipment, Investment Property, Non-current Assets Held for Sale, Intangibles (including Impairment). The accounts included in financing cycle are Bonds Payable, Leases and Equity Accounts (including Share-Based Payment). It deals specifically with the application of auditing standards, techniques and procedures, the evaluation of internal control, the preparation of audit working papers with computer application, and the preparation of audit adjustments pertaining to a manufacturing, trading, service, and specialized industries.

Department: Accountancy

References:

1. Tugas, F.C. & Bendo, M.V.B. (2020). *Auditing and assurance services: theory and practice*.
2. Arens, Alvin A., Elder, Randal J., Beasley, M S., & Hogan, Chris E. *Auditing & assurance services*. 16th Edition (Global Edition), Pearson Education Limited.
3. Louwers, Timothy J., Ramsay, Robert J., Sinason, David H., Strawser, Jerry R., & Thibodeau, Jay C. *Auditing & assurance services*. 4th Edition, McGraw-Hill/Irwin.
4. Whittington, O.R. et. al. (latest edition). *Principles of Auditing & Other Assurance Services*.
5. Eilifsen, A. et. al (latest edition). *Auditing & Assurance Services*.
6. Rittenberg, L. et. al. (latest edition). *Auditing, Concepts for a Changing Environment*
7. Ricchiute, D.N. (latest edition). *Auditing and Assurance Services*.
8. Cabrera, M.E.B (latest edition). *Principles of Auditing and Other Assurance Services*.
9. Philippine Standards on Quality Control (PSQC), Philippine Standards on Auditing (PSAs), Philippine Auditing Practice Statements (PAPs), Philippine Standards on Review Engagements (PSREs), Philippine Standards on Assurance Engagements (PSAEs), and Philippine Standards on Related Services (PSRSs) issued by AASC
10. International Standards on Quality Control (ISQC), International Standards on Auditing (ISAs), International Auditing Practice Statements (IAPs), International Standards on Review Engagements (ISREs), International Standards on Assurance Engagements (ISAEs), and International Standards on Related Services (ISRSs) issued by IAASB

ONLINE RESOURCES:

1. <http://www.aasc.org.ph/>
2. <https://www.ifac.org/>
3. <https://www.ifrs.org/>
4. <https://www.youtube.com/user/IFRSbox>
5. <https://www.picpa.com.ph/>