

Course Code: ACTTAX2

Course Title: Taxation 2

Course Description:

This course, ACCTAX2, involves an intensive study of the business and transfer tax system. It deals with the imposition of tax on the gratuitous transfers of properties, on the privilege to engage in trade or business. The emphasis is on the application of the theories and principles in solving tax problems. It tests the students' conceptual knowledge and proficiency in the practical application of the laws as they relate to accounting practice, and use these knowledge to enhance human development and social transformation.

Department: Accountancy

References:

A. Books

- Banggawan, R. (2020) *Business and Transfer Taxation: Laws, Principles, and Applications*. Manila, Philippines: Rex Bookstore
- Tabag, E. and Garcia, E. (2021) *Transfer and Business Taxation (With Special Topics and Properly Filled BIR forms)*. Manila, Philippines: EDT Book Shop

B. Revenue Regulations, Revenue Memorandum Circulars and other BIR Issuances

C. Online Resources

- Republic Act (RA) No. 11534 (2021). "Corporate Recovery and Tax Incentives for Enterprise (CREATE) Act". Available from:
<https://taxreform.dof.gov.ph/bills/republic-act-no-11534-create-law> (Accessed: June 20, 2021)
- Republic Act (RA) No. 10963 (2017). "Tax Reform for Acceleration and Inclusion." [Online]. Available from:
<http://www.officialgazette.gov.ph/downloads/2017/12dec/20171219-RA-10963-RRD.pdf> (Accessed: January 11, 2018).
- Republic Act (RA) No. 9178 (2002). "An Act to Promote the Establishment of Barangay Micro Business Enterprises (BMBEs), Providing Incentives and Benefits Therefor, and for Other Purposes." [Online]. Available from:
<http://www.bsp.gov.ph/downloads/laws/RA9178.pdf> (Accessed: January 3, 2017).