

Course Code: ACCTAX2

Course Title: Business and Transfer Taxes

Course Description:

This course involves an intensive study of the business and transfer tax system. It deals with the imposition of tax on the gratuitous transfers of properties, on the privilege to engage in trade or business both national and local taxes; and on real properties. The emphasis is on the application of the theories and principles in solving tax problems. It tests the students' conceptual knowledge and proficiency in the practical application of the laws as they relate to accounting practice, and use these knowledge to enhance human development and social transformation.

Department: Accountancy

References:

A. Books

- Banggawan, R. (2019) *Income Taxation: Laws, Principles, and Applications*. Manila, Philippines: Rex Bookstore
- Banggawan, R. (2019) *Business and Transfer Taxation: Laws, Principles, and Applications*. Manila, Philippines: Rex Bookstore
- Tabag, E. and Garcia, E. (2021) *Transfer and Business Taxation (With Special Topics and Properly Filled BIR forms)*. Manila, Philippines: EDT Book Shop

B. Revenue Regulations, Revenue Memorandum Circular and other BIR, BLGF, and DOF issuances

C. Online Resources

- Republic Act (RA) No 10963 "Tax Reform for Acceleration and Inclusion (TRAIN)." [Online]. Available from:
<https://www.officialgazette.gov.ph/downloads/2017/12dec/20171219-RA-10963-RRD.pdf> (Accessed: June 20, 2021)
- RA No 11534 "Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act" Available from:
https://www.bir.gov.ph/images/bir_files/internal_communications_2/RMCs/2021%20RMCs/RMC%20No.%2042-2021%20RA%20No.%2011534.pdf (Accessed: June 20, 2021)