

**Course Code:** ACCCOB1

**Course Title:** Accounting Essentials for Business

**Course Description:**

This course ACCCOB1, ACCOUNTING ESSENTIALS FOR BUSINESS, is designed to deepen the basic understanding of the conceptual framework underlying the measurement and communication of financial data for business decisions learned in fundamentals of accounting courses. This course puts emphasis on the basic financial statements of a partnership as compared to a sole proprietorship form of business in order to make sound business and management decisions. It also allows students to simulate what is happening in a partnership form of business and be able to prepare financial statements and use these reports as support for an argument or a course of action.

**Department:** Accountancy

**Required text and materials**

- Manalo, Marivic V. (2021) Basics of Partnership Accounting E-Learning Modules
- Manalo, M., Ferrer, R., Tang, A., Aquino N. (2020) Fundamentals of Partnership: Utilizing Financial Statements for Decision Making

**Other References**

- Baysa, Gloria & Lupisan, M.A. (2018) Accounting for Partnership and Corporation.

**ONLINE RESOURCES:**

Article 1767 (Partnership) Civil Code of the Philippines

<http://www.chanrobles.com/republicacts/republicactno386BOOK4.html>