

## **ACC520M (Principles of Accounting)**

**Course Code:** ACC520M

**Course Title:** Principles of Accounting

### **Course Description:**

#### General Course Description

The course **Principles of Accounting** introduces the students to the basic accounting principles and concepts used by business entities relevant to the accounting records and systems, the accounting cycle, the nature of financial statements, the treatment and control of liquid and long-lived assets, and the tools of financial analysis ratios and cash flows statement and understanding consolidated financial statements.

#### Specific Course Description

This course puts emphasis on the basic financial statements of a business in order to make sound business and management decisions. It allows students to simulate what is happening in a corporate form of business and be able to prepare financial statements and use these reports as support for an argument or a course of action. This course is aligned to the goal of the MBA Program of forming Lasallian Business Leaders who will be competent, humanistic, nationalistic, and socially responsible change agents in business organizations and society.

**Department:** Accountancy

### **REQUIRED TEXT AND MATERIALS:**

- Manalo, M. (2021). *E-Modules on Principles of Accounting Simplified*
- Merchant, K., Hawkins, D., and Anthony, R. (2011). *Accounting: Text and Cases*, 13th edition. McGraw Hill, Inc. New York.

### **OTHER REFERENCES:**

- Manalo, M., Ferrer, R., Tang, A., Aquino, A. (2020). *Fundamentals of Partnership: Utilizing Financial Statements for Decision Making*
- Manalo, M. and Rapatan, M. (2016). *Learning to Succeed in Business with Accounting*. Volume 1. Phoenix Publishing House, Inc.
- Manalo, M. and Rapatan, M. (2016). *Learning to Succeed in Business with Accounting*. Volume 2. Phoenix Publishing House, Inc.
- Philippine Accounting Standards (PAS)
- Philippine Financial Reporting Standards (PFRS)
- Chalmers, K., Fyfe, M., Kieso, D., Kimmel, P., Mitrione, L., and Weygandt, J. (2010). *Principles of Financial Accounting*, 2nd edition. John Wiley and Sons Australia, Ltd.
- Porter, G. and Norton, C. (2007). *Financial Accounting: The Impact on Decision Makers*, 5th edition. Thomson South-Western, USA
- Wild, J. (2003). *Financial Accounting: Information for Decisions*. 2nd edition. McGraw Hill, Inc.
- Any Financial Accounting Book.

### **ONLINE RESOURCES:**

- [www.mhhe.com/anthony13ed](http://www.mhhe.com/anthony13ed)
- <http://presentationsoft.about.com/od/powerpoint2007/a/07beginguide.htm>
- [http://spreadsheets.about.com/od/excel101/a/2007\\_Excel.htm](http://spreadsheets.about.com/od/excel101/a/2007_Excel.htm)